



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** DISCOVER FINANCIAL SERVICES

**City/State** RIVERWOODS, IL

## Bank Holding Company Information

Federal Reserve District: 7

Consolidated Assets (\$000): 112,888,649

Peer Group Number: 1 Number in Peer Group: 128

Number of Bank Subsidiaries: 1

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

### Mailing Address:

**DISCOVER FINANCIAL SERVICES**  
**2500 LAKE COOK ROAD**  
**RIVERWOODS, IL 60015**

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	114,448,035			110,877,350			103,837,607			95,959,312					
Net income (\$000) .....	1,140,999			2,957,199			2,741,742			2,098,743					
Number of BHCs in peer group .....	128			125			118			108					
	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	8.39	2.77	98	8.87	3.01	98	8.78	3.08	98	8.69	2.92	98			
+ Non-interest income .....	1.29	1.21	58	1.45	1.32	67	1.54	1.31	67	1.63	1.35	65			
- Overhead expense .....	3.94	2.57	88	3.96	2.69	88	3.94	2.71	89	3.95	2.72	89			
- Provision for credit losses .....	4.47	0.51	98	2.91	0.15	98	2.92	0.14	98	2.69	0.16	98			
+ Securities gains (losses) .....	0	0.02	16	0	0.01	35	0	0	64	0	0.01	55			
+ Other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0	0	47			
= Pretax net operating income (tax equivalent) .....	1.25	1.04	65	3.46	1.56	98	3.46	1.57	98	3.69	1.43	99			
Net operating income .....	1	0.81	66	2.67	1.19	98	2.64	1.24	97	2.19	0.89	99			
Net income .....	1	0.82	65	2.67	1.19	98	2.64	1.24	97	2.19	0.90	99			
Net income (Subchapter S adjusted) .....		1.18			1.17			1.42			0.99				
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	9.87	3.55	98	11.28	4.41	98	10.95	4.24	98	10.54	3.80	98			
Interest expense .....	1.59	0.52	95	2.29	1.08	93	2.04	0.86	94	1.69	0.60	93			
Net interest income (tax equivalent) .....	8.28	3.01	98	8.99	3.33	98	8.91	3.38	98	8.86	3.19	98			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	3.02	0.27	98	3.17	0.21	98	3.06	0.22	98	2.70	0.24	97			
Earnings coverage of net loan and lease losses (X) .....	2.40	22.91	12	2.45	24.40	11	2.54	21.75	14	2.89	19.67	14			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	9.09	1.58	98	3.53	0.83	97	3.36	0.90	97	3.11	0.98	97			
Allowance for loan and lease losses / Total loans and leases .....	9.09	1.55	98	3.53	0.81	97	3.36	0.89	97	3.11	0.96	97			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.27	0.71	13	0.28	0.57	19	0.33	0.61	22	0.28	0.72	11			
30-89 days past due loans and leases / Total loans and leases .....	0.92	0.39	89	1.17	0.43	92	1.14	0.44	91	1.15	0.47	91			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	24.29	3.20	90	40.50	14.45	92	43.21	16.62	94	44.94	17.03	92			
Net short-term noncore funding dependence .....	-1.60	-4.76	58	10.42	3.38	71	4.70	4.66	37	5.98	4.83	50			
Net loans and leases / Total assets .....	72.84	61.58	81	81.16	63.77	94	79.84	63.98	93	81.56	62.73	95			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	10.94	9.13	88	10.35	9.76	68	10.12	9.71	66	10.81	9.53	84			
Holding company equity capital / Total assets .....	9.64	11.16	29	10.40	12.43	26	10.16	12.22	20	10.88	11.94	39			
Total equity capital (including minority interest) / Total assets .....	9.64	11.29	26	10.40	12.57	24	10.16	12.27	20	10.88	12.01	35			
Common equity tier 1 capital / Total risk-weighted assets .....	13.10	12.38	67	11.23	12.17	36	11.09	12.12	38	11.65	12.19	46			
Net loans and leases / Equity capital (X) .....	7.55	5.58	82	7.80	5.21	89	7.86	5.29	92	7.49	5.27	90			
Cash dividends / Net income .....	50.34	42.30	63	19.37	33.12	27	20.14	27.31	29	25.11	31.29	34			
Cash dividends / Net income (Subchapter S adjusted) .....		-0.65			-12.02			17.36			47.52				
<b>Growth Rates</b>															
Assets .....	-0.97	16.68	6	4.06	9.26	39	9.46	7	70	8.43	8.28	64			
Equity capital .....	-8.22	6.99	7	6.55	10.49	43	2.19	7.89	33	-3.81	10.18	5			
Net loans and leases .....	-11.12	9.07	3	5.76	9.10	50	7.16	7.89	54	8.71	9.38	63			
Noncore funding .....	-19.09	-12.18	43	-9.94	6.59	24	7.74	10.67	52	3.08	5.59	57			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0.07	0.77	77	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital .....	33.67	13.56	84	30.66	13.04	79	27.75	13.37	78	27.66	12.69	79			
Equity investment in subsidiaries / Equity capital .....	100.28	102.81	38	102.36	103.22	50	104.61	103.10	58	106.58	102.10	71			
Cash from ops + noncash items + op expense / Op expense + dividends .....	125.17	147.24	47	383.02	190.27	89	337.95	174.91	91	302.27	148.20	90			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	11,145,147	11,908,142	10,868,371	9,742,999		-6.41	37.10
Income from lease financing receivables.....	0	0	0	0			
Fully taxable income on loans and leases.....	11,145,147	11,908,142	10,868,371	9,742,999		-6.41	37.10
Tax-exempt income on loans and leases.....	0	0	0	0			
Estimated tax benefit on income on loans and leases.....	0	0	0	0			
Income on loans and leases (tax equivalent).....	11,145,147	11,908,142	10,868,371	9,742,999		-6.41	37.10
Investment interest income (tax equivalent).....	259,014	184,986	40,554	28,606		40.02	421.97
Interest on balances due from depository institutions.....	32,802	246,871	288,587	150,663		-86.71	24.92
Interest income on other earning assets.....	75	527	2,251	740		-85.77	70.45
Total interest income (tax equivalent).....	11,437,038	12,340,526	11,199,763	9,923,008		-7.32	39.39
Interest on time deposits of \$250K or more .....	55,455	46,302	26,818	20,806		19.77	
Interest on time deposits < \$250K.....	704,657	807,619	637,450	465,388		-12.75	
Interest on foreign office deposits .....	0	0	0	0			
Interest on other deposits .....	445,420	705,139	518,553	299,637		-36.83	143.36
Interest on other borrowings and trading liabilities.....	603,880	866,095	837,783	748,480		-30.28	3.06
Interest on subordinated debt and mandatory convertible securities .....	29,495	75,661	63,066	53,547		-61.02	-44.92
Total interest expense.....	1,838,907	2,500,816	2,083,670	1,587,858		-26.47	49.82
Net interest income (tax equivalent).....	9,598,131	9,839,710	9,116,093	8,335,150		-2.46	37.55
Non-interest income.....	1,475,229	1,612,594	1,602,320	1,563,746		-8.52	-14.95
Adjusted operating income (tax equivalent) .....	11,073,360	11,452,304	10,718,413	9,898,896		-3.31	27.10
Overhead expense.....	4,511,958	4,385,933	4,086,788	3,785,672		2.87	25.47
Provision for credit losses.....	5,116,593	3,231,309	3,034,558	2,578,974			238.35
Securities gains (losses) .....	0	0	166	3,120			-100.00
Other tax equivalent adjustments .....	0	0	0	0			
Pretax net operating income (tax equivalent).....	1,435,198	3,835,062	3,597,233	3,537,370		-62.58	-60.27
Applicable income taxes .....	294,199	877,863	855,491	1,438,613		-66.49	-77.63
Tax equivalent adjustments .....	0	0	0	14			-100.00
Applicable income taxes (tax equivalent).....	294,199	877,863	855,491	1,438,627		-66.49	-77.63
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	1,140,999	2,957,199	2,741,742	2,098,743		-61.42	-50.33
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	1,140,999	2,957,199	2,741,742	2,098,743		-61.42	-50.33
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	1,140,999	2,957,199	2,741,742	2,098,743		-61.42	-50.33
Investment securities income (tax equivalent).....	259,014	184,986	40,554	28,606		40.02	421.97
US Treasury and agency securities (excluding mortgage-backed securities) .....	210,567	160,313	20,508	6,160		31.35	941.69
Mortgage-backed securities .....	46,491	18,732	19,283	20,426		148.19	63.11
All other securities .....	1,956	5,941	763	2,020		-67.08	115.89
Cash dividends declared.....	574,411	572,818	552,122	527,041		0.28	11.79
Common .....	543,061	541,468	520,772	489,666		0.29	13.98
Preferred.....	31,350	31,350	31,350	37,375		0.00	-16.12

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent).....	9.99	3.27	98	11.13	4	98	10.79	3.87	98	10.34	3.47	98			
Less: Interest expense .....	1.61	0.48	95	2.26	0.98	94	2.01	0.79	94	1.65	0.55	94			
Equals: Net interest income (tax equivalent) .....	8.39	2.77	98	8.87	3.01	98	8.78	3.08	98	8.69	2.92	98			
Plus: Non-interest income .....	1.29	1.21	58	1.45	1.32	67	1.54	1.31	67	1.63	1.35	65			
Equals: adjusted operating income (tax equivalent) .....	9.68	4.04	97	10.33	4.41	97	10.32	4.46	97	10.32	4.33	97			
Less: Overhead expense.....	3.94	2.57	88	3.96	2.69	88	3.94	2.71	89	3.95	2.72	89			
Less: Provision for credit losses.....	4.47	0.51	98	2.91	0.15	98	2.92	0.14	98	2.69	0.16	98			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	46	0	0	49	0	0	51	0	0	5			
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.02	17	0	0.01	35	0	0	64	0	0.01	55			
Plus: other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0	0	47			
Equals: Pretax net operating income (tax equivalent) .....	1.25	1.04	65	3.46	1.56	98	3.46	1.57	98	3.69	1.43	99			
Less: Applicable income taxes (tax equivalent).....	0.26	0.23	57	0.79	0.36	97	0.82	0.33	98	1.50	0.55	96			
Less: Minority interest.....	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income .....	1	0.81	66	2.67	1.19	98	2.64	1.24	97	2.19	0.89	99			
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	1	0.82	65	2.67	1.19	98	2.64	1.24	97	2.19	0.90	99			
Memo: Net income (last four quarters) .....	1	0.82	65	2.67	1.19	98	2.64	1.24	97	2.19	0.91	99			
Net income-BHC and noncontrolling (minority) interest .....	1	0.83	65	2.67	1.20	98	2.64	1.25	97	2.19	0.91	99			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	101.26	92.32	98	98.69	91.05	98	98.51	91.48	98	98.07	91.61	97			
Average interest-bearing funds / Average assets.....	87.78	64.06	98	85.78	65.57	96	85.31	65.56	96	83.86	65.75	95			
Interest income (tax equivalent) / Average earning assets .....	9.87	3.55	98	11.28	4.41	98	10.95	4.24	98	10.54	3.80	98			
Interest expense / Average earning assets.....	1.59	0.52	95	2.29	1.08	93	2.04	0.86	94	1.69	0.60	93			
Net interest income (tax equivalent) / Average earning assets .....	8.28	3.01	98	8.99	3.33	98	8.91	3.38	98	8.86	3.19	98			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent).....	12.33	4.27	98	13.10	5.09	98	12.75	4.95	98	12.41	4.52	98			
Interest-bearing bank balances .....	0.39	0.27	80	2.37	2.04	71	2	1.64	79	1.21	1.05	77			
Federal funds sold and reverse repos .....		0.68		2.86	2.44	72	2.26	2.17	63	1.21	1.41	47			
Trading assets .....		0.60			0.99			1.11			1.11				
Total earning assets .....	9.87	3.51	98	11.28	4.36	98	10.95	4.20	98	10.54	3.73	98			
Investment securities (tax equivalent) .....	1.66	2.25	12	2.39	2.76	19	2.05	2.68	4	1.48	2.47	3			
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.60	1.75	45	2.09	2.32	40	1.68	2.05	21	0.91	1.62	8			
Mortgage-backed securities .....	1.42	2.05	6	2.57	2.61	48	2.28	2.50	22	2.09	2.23	38			
All other securities .....		3.24			4.06			4.20		0.60	3.66	0			
Interest-bearing deposits .....	1.61	0.53	97	2.26	1.10	97	1.91	0.81	97	1.45	0.49	97			
Time deposits of \$250K or more .....	2.10	1.42	92	2.33	1.96	80	1.84	1.44	82						
Time deposits < \$250K.....	2.39	1.36	99	2.51	1.82	91	2.13	1.29	93						
Other domestic deposits .....	1.05	0.36	97	2	0.93	95	1.69	0.67	95						
Foreign deposits .....		0.42			1.19			0.97			0.51				
Federal funds purchased and repos.....	0.83	0.62	76	2.27	1.86	70	2.07	1.51	74	1.11	0.94	64			
Other borrowed funds and trading liabilities .....	2.53	1.50	87	3.54	2.38	92	3.28	2.28	89	2.90	1.77	91			
All interest-bearing funds.....	1.83	0.74	95	2.63	1.49	88	2.35	1.19	92	1.97	0.82	95			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019		12/31/2018		12/31/2017		12/31/2016				
<b>Non-interest Income and Expenses</b>												
Total non-interest income .....	1,475,229		1,612,594		1,602,320		1,563,746					
Fiduciary activities income .....	0		0		0		0					
Service charges on deposit accounts - domestic .....	1,432		1,397		2,513		2,388					
Trading revenue.....	0		0		0		0					
Investment banking fees and commissions.....	0		0		0		0					
Insurance activities revenue.....	53,943		49,253		48,159		55,547					
Venture capital revenue.....	0		0		0		0					
Net servicing fees .....	0		0		0		0					
Net securitization income .....	0		0		0		0					
Net gains (losses) on sales of loans, OREO, other assets.....	71,536		1,027		-1,563		97					
Other non-interest income.....	1,348,318		1,560,917		1,553,211		1,505,714					
Total overhead expenses .....	4,511,958		4,385,933		4,086,788		3,785,672					
Personnel expense.....	1,923,402		1,775,506		1,650,954		1,533,889					
Net occupancy expense.....	202,204		184,045		166,475		172,005					
Goodwill impairment losses .....	0		0		0		0					
Amortization expenses and impairment loss (other intangible assets).....	59,764		5,570		2,121		2,461					
Other operating expenses.....	2,326,588		2,420,812		2,267,238		2,077,317					
Fee income on mutual funds and annuities.....	0		0		0		0					
<b>Memoranda</b>												
Assets under management in proprietary mutual funds and annuities .....	0		0		0		0					
Number of equivalent employees .....	16,454		16,060		15,564		15,452					
Average personnel expense per employee.....	116.90		110.55		106.08		99.27					
Average assets per employee.....	6,955.64		6,903.94		6,671.65		6,210.15					
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>												
Mutual fund fee income / Non-interest income .....	0	2.02	10	0	2.72	10	0	3.08	7	0	2.85	9
Overhead expenses / Net Interest Income + non-interest income .....	40.75	62.28	3	38.30	61.29	1	38.13	60.88	1	38.24	63.61	1
<b>Percent of Average Assets</b>												
Total overhead expense .....	3.94	2.57	88	3.96	2.69	88	3.94	2.71	89	3.95	2.72	89
Personnel expense.....	1.68	1.30	86	1.60	1.41	73	1.59	1.44	65	1.60	1.42	67
Net occupancy expense.....	0.18	0.26	16	0.17	0.28	13	0.16	0.28	11	0.18	0.29	15
Other operating expenses.....	2.09	0.94	90	2.19	0.97	93	2.19	0.97	94	2.17	1	94
Overhead less non-interest income .....	2.65	1.25	93	2.50	1.32	95	2.39	1.38	94	2.32	1.34	94
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>												
Total overhead expense .....	40.75	61.82	3	38.30	60.64	1	38.13	60.37	1	38.24	62.73	1
Personnel expense.....	17.37	32.36	3	15.50	32.39	2	15.40	32.51	2	15.50	32.93	2
Net occupancy expense.....	1.83	6.58	3	1.61	6.52	4	1.55	6.48	3	1.74	6.70	5
Other operating expenses.....	21.55	22.28	64	21.19	21.20	60	21.17	20.90	58	21.01	22.41	45
Total non-interest income .....	13.32	28.83	16	14.08	29.23	17	14.95	28.50	21	15.80	31.08	19
Fiduciary activities income .....	0	2.09	12	0	1.97	14	0	2.14	13	0	2.38	12
Service charges on domestic deposit accounts .....	0.01	3.27	6	0.01	3.88	8	0.02	4.15	7	0.02	4.28	8
Trading revenue.....	0	1.28	25	0	1.18	22	0	0.85	27	0	0.90	28
Investment banking fees and commissions.....	0	2.46	6	0	3.54	5	0	3.42	5	0	3.62	5
Insurance activities revenue.....	0.49	0.41	74	0.43	0.47	72	0.45	0.47	73	0.56	0.55	72
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44
Net servicing fees .....	0	0.01	42	0	0.28	21	0	0.65	9	0	0.60	10
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets .....	0.65	3.92	29	0.01	1.86	13	-0.01	1.61	10	0	1.67	15
Other non-interest income.....	12.18	9.65	72	13.63	10.04	75	14.49	9.86	78	15.21	10.77	77
Overhead less non-interest income .....	27.42	31.93	34	24.22	31.06	27	23.18	31.46	23	22.45	31.19	20
Applicable income taxes / Pretax net operating income (tax equivalent).....	20.50	18.63	59	22.89	20.56	71	23.78	19.04	84	40.67	32.99	71
Applicable income tax + TE / Pretax net operating income + TE .....	20.50	21.18	35	22.89	23.23	47	23.78	21.56	71	40.67	37.95	61

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands	Percent Change						
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	1,792,096	1,330,486	762,724	370,935			34.69	894.45
Commercial and industrial loans .....	156,683	171,793	157,273	153,357			-8.80	-13.32
Loans to individuals .....	88,445,630	94,350,479	89,550,615	83,684,770			-6.26	22.87
Loans to depository institutions and acceptances of other banks .....	0	0	0	0				
Agricultural loans .....	0	0	0	0				
Other loans and leases .....	55,072	45,075	42,199	39,451			22.18	39.03
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	90,449,481	95,897,833	90,512,811	84,248,513			-5.68	24.96
Less: Allowance for loan and lease losses .....	8,225,760	3,383,436	3,040,618	2,620,554			143.12	340.20
Net loans and leases .....	82,223,721	92,514,397	87,472,193	81,627,959			-11.12	16.60
Debt securities that reprice or mature in over 1 year .....	7,253,385	9,719,807	3,370,370	896,578			-25.38	264.96
Mutual funds and equity securities .....	25,239	11,904	105,308	80,881			112.02	-75.01
Subtotal .....	89,502,345	102,246,108	90,947,871	82,605,418			-12.46	23.27
Interest-bearing bank balances .....	12,459,738	5,995,709	14,311,239	11,958,170			107.81	44.01
Federal funds sold and reverse repos .....	0	0	0	0				
Debt securities that reprice or mature within 1 year .....	4,860,044	875,247	0	671,730			455.28	343.27
Trading assets .....	0	0	0	0				
Total earning assets .....	106,822,127	109,117,064	105,259,110	95,235,318			-2.10	29.71
Non-interest-bearing cash and due from depository institutions .....	1,105,256	959,060	728,296	1,348,173			15.24	18.34
Premises, fixed assets, and leases .....	562,504	604,545	509,364	477,950			-6.95	18.23
Other real estate owned .....	21	103	142	86			-79.61	-65.00
Investment in unconsolidated subsidiaries .....	0	0	0	0				
Intangible and other assets .....	4,398,741	3,315,082	3,055,990	3,025,118			32.69	38.63
Total assets .....	112,888,649	113,995,854	109,552,902	100,086,645			-0.97	29.85
Quarterly average assets .....	116,751,528	112,443,685	108,092,649	99,095,210			3.83	34.81
Average loans and leases (YTD) .....	90,416,243	90,875,347	85,242,626	78,509,006			-0.51	30.94
<b>Memoranda</b>								
Loans held-for-sale .....	0	0	0	0				
Loans not held-for-sale .....	90,449,481	95,897,833	90,512,811	84,248,513			-5.68	24.96
Real estate loans secured by 1–4 family .....	1,792,096	1,329,703	761,101	368,831			34.77	907.34
Commercial real estate loans .....	0	783	1,623	2,104			-100.00	-100.00
Construction and land development .....	0	783	1,623	2,104			-100.00	-100.00
Multifamily .....	0	0	0	0				
Nonfarm nonresidential .....	0	0	0	0				
Real estate loans secured by farmland .....	0	0	0	0				
Total investment securities .....	12,138,668	10,606,958	3,475,678	1,649,189			14.44	281.14
U.S. Treasury securities .....	11,553,312	9,905,764	2,586,172	671,730			16.63	807.83
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0			-100.00	
Municipal securities .....	0	0	0	620			-100.00	
Mortgage-backed securities .....	560,117	689,290	784,198	895,958			-18.74	-57.25
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	0	0	0	0				
Mutual funds and equity securities .....	25,239	11,904	105,308	80,881			112.02	-75.01
Available-for-sale securities .....	11,853,023	10,322,806	3,133,446	1,475,399			14.82	286.84
U.S. Treasury securities .....	11,553,312	9,905,764	2,586,172	671,730			16.63	808.22
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0			-100.00	
Municipal securities .....	0	0	0	0				
Mortgage-backed securities .....	299,711	417,042	547,274	722,788			-28.13	-74.96
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	0	0	0	0				
Mutual funds and equity securities .....	0	0	0	80,881			-100.00	
Held-to-maturity securities appreciation (depreciation) .....	8,715	2,039	-3,418	-91			327.42	575.58
Available-for-sale securities appreciation (depreciation) .....	376,409	149,545	15,188	-8,504			151.70	
Structured notes, fair value .....	0	0	0	0				
Pledged securities .....	117,477	121,073	41,990	128,648			-2.97	10.07

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	1,284,067	882,176	748,204	630,244		45.56	180.14
NOW, ATS and transaction accounts .....	153,687	127,452	103,230	45,605		20.58	211.45
Time deposits less brokered deposits) < \$250K.....	9,935,320	10,807,813	7,213,063	5,629,504		-8.07	
MMDA and other savings accounts .....	47,271,861	37,446,371	32,192,758	28,367,349		26.24	121.66
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits .....	58,644,935	49,263,812	40,257,255	34,672,702		19.04	144.34
Time deposits of \$250K or more .....	2,496,517	2,448,014	1,632,314	1,349,972		1.98	
Foreign deposits .....	0	0	0	0			
Federal funds purchased and repos.....	0	0	0	0			
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	4,217,512	4,747,493	6,311,652	5,275,568		-11.16	38.27
Other borrowings w/remaining maturity over 1 year .....	16,508,501	19,957,600	19,720,883	20,356,689		-17.28	-21.30
Brokered deposits < \$250K .....	15,836,906	21,124,863	25,942,931	22,772,444		-25.03	
Noncore funding .....	39,059,436	48,277,970	53,607,780	49,754,673		-19.09	-18.01
Trading liabilities .....	0	0	0	0			
Subordinated notes and debentures + trust preferred securities.....	515,216	996,013	1,195,267	697,480		-48.27	-26.22
Other liabilities .....	3,785,032	3,598,990	3,362,600	4,070,006		5.17	13.96
Total liabilities .....	102,004,619	102,136,785	98,422,902	89,194,861		-0.13	34.82
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	1,055,870	562,500	562,500	562,500		87.71	88.55
Common stock.....	5,679	5,667	5,649	5,635		0.21	1.28
Common surplus.....	4,256,927	4,205,877	4,129,517	4,042,040		1.21	9.56
Retained earnings.....	19,955,124	21,290,045	18,905,664	16,686,726		-6.27	50.60
Accumulated other comprehensive income .....	45,695	-117,805	-154,037	-150,926			
Other equity capital components .....	-14,435,265	-14,087,215	-12,319,293	-10,254,191			
Total holding company equity capital.....	10,884,030	11,859,069	11,130,000	10,891,784		-8.22	-3.47
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			
Total equity capital, including minority interest .....	10,884,030	11,859,069	11,130,000	10,891,784		-8.22	-3.47
Total liabilities and capital .....	112,888,649	113,995,854	109,552,902	100,086,645		-0.97	29.85
<b>Memoranda</b>							
Non-interest-bearing deposits.....	1,284,067	882,176	748,204	630,244		45.56	180.14
Interest-bearing deposits.....	75,694,291	71,954,513	67,084,296	58,164,874		5.20	60.52
Total deposits .....	76,978,358	72,836,689	67,832,500	58,795,118		5.69	61.67
Long-term debt that reprices within 1 year .....	3,474,517	4,825,216	4,410,403	4,798,601		-27.99	-44.79
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	11,859,069	11,130,000	10,891,784	11,322,876			
Accounting restatements .....	-1,901,509	0	-312	0			
Net income .....	1,140,999	2,957,199	2,741,742	2,098,743			
Net sale of new perpetual preferred stock .....	493,370	0	0	-12,500			
Net sale of new common stock .....	51,062	76,378	87,491	79,825			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock .....	348,050	1,767,922	2,065,102	2,081,370			
Changes incident to business combinations .....	0	0	0	0			
Less: Dividends declared .....	574,411	572,818	552,122	527,041			
Change in other comprehensive income .....	163,500	36,232	26,519	11,251			
Changes in debit to ESOP liability .....	0	0	0	0			
Other adjustments to equity capital .....	0	0	0	0			
Holding company equity capital, ending balance .....	10,884,030	11,859,069	11,130,000	10,891,784			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	1.59	36.22	4	1.17	37.78	4	0.70	37.19	4	0.37	35.54	6			
Commercial and industrial loans .....	0.14	13.52	3	0.15	12.02	3	0.14	12.85	3	0.15	12.62	4			
Loans to individuals .....	78.35	3.40	98	82.77	4.20	99	81.74	4.31	98	83.61	4.47	99			
Loans to depository institutions and acceptances of other banks .....	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans.....	0	0.19	11	0	0.24	11	0	0.30	12	0	0.21	13			
Other loans and leases.....	0.05	4.63	1	0.04	5.01	2	0.04	5	1	0.04	5.10	1			
Net loans and leases.....	72.84	61.58	81	81.16	63.77	94	79.84	63.98	93	81.56	62.73	95			
Debt securities over 1 year.....	6.43	15.55	10	8.53	14.60	15	3.08	14.63	6	0.90	14.83	6			
Mutual funds and equity securities .....	0.02	0.05	48	0.01	0.06	42	0.10	0.06	73	0.08	0.06	66			
Subtotal .....	79.28	78.16	39	89.69	79.65	93	83.02	79.97	42	82.53	79.31	41			
Interest-bearing bank balances .....	11.04	7.51	76	5.26	3.06	74	13.06	3.04	95	11.95	3.46	93			
Federal funds sold and reverse repos.....	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21			
Debt securities 1 year or less .....	4.31	1.68	88	0.77	1.91	38	0	1.96	1	0.67	1.86	35			
Trading assets .....	0	1.01	17	0	1.19	15	0	1.33	15	0	1.34	15			
Total earning assets.....	94.63	91.05	90	95.72	89.53	97	96.08	89.74	96	95.15	89.84	94			
Non-interest cash and due from depository institutions.....	0.98	1.07	41	0.84	1.14	26	0.66	1.21	15	1.35	1.22	61			
Other real estate owned.....	0	0.02	8	0	0.03	9	0	0.04	5	0	0.05	6			
All other assets.....	4.39	7.82	8	3.44	9.27	2	3.25	8.98	2	3.50	8.86	4			
<b>Memoranda</b>															
Short-term investments .....	15.34	11.17	76	6.03	7.63	55	13.06	7.80	78	12.62	8.69	77			
U.S. Treasury securities.....	10.23	0.84	97	8.69	1.03	96	2.36	1.04	81	0.67	1.02	56			
US agency securities (excluding mortgage-backed securities) .....	0	0.63	11	0	0.54	13	0	0.69	10	0	0.75	11			
Municipal securities .....	0	1.69	8	0	1.34	7	0	1.62	7	0	1.60	16			
Mortgage-backed securities .....	0.50	11.75	5	0.60	11.44	7	0.72	11.13	5	0.90	11.06	7			
Asset-backed securities .....	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities .....	0	0.42	10	0	0.39	9	0	0.41	9	0	0.38	10			
Loans held-for-sale.....	0	0.52	7	0	0.39	7	0	0.30	8	0	0.33	6			
Loans held for investment .....	80.12	61.72	92	84.12	63.50	98	82.62	63.93	96	84.18	62.63	97			
Real estate loans secured by 1–4 family .....	1.59	11.91	10	1.17	13.29	9	0.69	13.46	5	0.37	13.44	6			
Revolving .....	0	1.66	3	0	2.07	3	0	2.27	3	0	2.40	7			
Closed-end, secured by first liens .....	0.40	9.81	4	0.20	10.69	7	0.11	10.57	5	0.08	10.35	5			
Closed-end, secured by junior liens .....	1.18	0.22	93	0.97	0.28	91	0.59	0.31	82	0.29	0.34	55			
Commercial real estate loans .....	0	22.22	1	0	22.23	3	0	21.58	3	0	19.88	3			
Construction and land development.....	0	3.40	3	0	3.44	7	0	3.51	7	0	3.25	9			
Multifamily.....	0	3.12	1	0	3.01	2	0	2.72	2	0	2.54	3			
Nonfarm nonresidential .....	0	14.72	1	0	14.69	2	0	14.44	2	0	13.30	2			
Real estate loans secured by farmland.....	0	0.33	8	0	0.36	9	0	0.41	9	0	0.32	11			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	1.98	57.15	3	1.39	57.46	3	0.84	56.49	3	0.44	54.84	4			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	1.98	57.15	3	1.39	57.46	3	0.84	56.49	3	0.44	54.84	4			
Real estate loans secured by 1–4 family.....	1.98	19.43	7	1.39	20.75	8	0.84	21.10	5	0.44	21.45	5			
Revolving .....	0	2.64	3	0	3.15	3	0	3.50	3	0	3.77	7			
Closed-end.....	1.98	16.59	8	1.39	17.39	8	0.84	17.39	5	0.44	17.41	5			
Commercial real estate loans .....	0	34.63	1	0	33.52	3	0	32.14	3	0	29.99	3			
Construction and land development.....	0	5.26	3	0	5.09	7	0	5.20	7	0	4.90	9			
1–4 family.....	0	0.93	5	0	0.94	7	0	1.02	6	0	0.89	7			
Other .....	0	4.19	3	0	4.02	7	0	4.05	8	0	3.90	10			
Multifamily.....	0	4.96	1	0	4.69	2	0	4.10	2	0	3.84	3			
Nonfarm nonresidential .....	0	22.93	1	0	22.15	2	0	21.40	2	0	20.03	2			
Owner-occupied.....	0	7.68	2	0	7.72	3	0	8.03	3	0	7.58	4			
Other.....	0	14.95	1	0	14.34	2	0	13.38	2	0	12.45	3			
Real estate loans secured by farmland.....	0	0.54	8	0	0.55	9	0	0.63	9	0	0.51	11			
Loans to depository institutions and acceptances of other banks.....	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25			
Commercial and industrial loans .....	0.17	22.17	1	0.18	19.53	2	0.17	20.32	2	0.18	20.53	3			
Loans to individuals .....	97.78	6.13	98	98.39	7.13	98	98.94	7.36	99	99.33	7.61	99			
Credit card loans .....	78.85	0.65	98	80.30	0.81	98	80.36	1.02	98	79.71	1.12	98			
Agricultural loans.....	0	0.32	11	0	0.37	11	0	0.46	12	0	0.33	13			
Other loans and leases.....	0.06	9.09	1	0.05	9.85	2	0.05	9.66	1	0.05	10.32	1			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	9.57	381.27	3	8.88	391.26	3	5.47	379.80	2	2.79	366.85	4			
Real estate loans secured by 1–4 family.....	9.57	125.03	7	8.88	138.18	6	5.46	137.84	5	2.77	138.55	5			
Revolving .....	0	17.42	2	0	21.26	2	0	23.33	2	0.01	25.05	6			
Closed-end.....	9.57	106.14	7	8.88	115.20	7	5.46	112.79	5	2.76	111.69	5			
Commercial real estate loans .....	0	234.65	1	0.01	229.44	2	0.01	219.72	2	0.02	204.45	2			
Construction and land development.....	0	35.62	2	0.01	34.95	5	0.01	35.36	6	0.02	32.91	8			
1–4 family.....	0	6.34	5	0	6.61	6	0	7.04	5	0	6.16	6			
Other .....	0	28.16	2	0.01	27.32	5	0.01	27.26	7	0.02	26.01	9			
Multifamily.....	0	32.74	1	0	31.04	2	0	27.85	2	0	25.95	2			
Nonfarm nonresidential .....	0	155.06	1	0	152.10	2	0	147.22	2	0	137.03	1			
Owner-occupied.....	0	52.37	2	0	53.07	3	0	54.89	3	0	51.62	4			
Other .....	0	100.54	1	0	97.41	2	0	91.80	2	0	84.09	2			
Real estate loans secured by farmland.....	0	3.44	8	0	3.60	8	0	4.02	9	0	3.31	10			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25			
Commercial and industrial loans .....	0.84	139.91	3	1.15	122.02	4	1.13	128.82	3	1.15	126.55	4			
Loans to individuals .....	472.21	37.47	99	629.92	43.51	99	642.62	42.67	99	629.34	44.83	99			
Credit card loans .....	380.75	3.30	99	514.15	4.34	99	521.93	5.31	99	505	5.73	99			
Agricultural loans.....	0	1.88	11	0	2.18	11	0	2.72	12	0	1.88	13			
Other loans and leases.....	0.29	49.54	1	0.30	52.44	2	0.30	51.79	1	0.30	52.78	1			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	0	27.32	1	0	26.45	3	0	24.79	3	0	23.09	3			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	0	183.76	1	0.01	178.57	2	0.01	167.93	2	0.02	156.17	2			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	0	240.85	1	0.01	236.10	2	0.01	225.98	2	0.02	210.40	2			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	15.34	11.17	76	6.03	7.63	55	13.06	7.80	78	12.62	8.69	77			
Liquid assets .....	22.75	26.22	44	15.40	22.44	35	16.80	22.72	40	14.86	24.04	28			
Investment securities.....	10.75	17.85	23	9.30	16.99	15	3.17	17.27	5	1.65	17.35	7			
Net loans and leases.....	72.84	61.58	81	81.16	63.77	94	79.84	63.98	93	81.56	62.73	95			
Net loans, leases and standby letters of credit .....	72.84	62.48	79	81.16	64.84	93	79.84	65.07	91	81.56	63.89	94			
Core deposits .....	51.95	70.67	14	43.22	63.09	15	36.75	62.13	12	34.64	61.26	13			
Noncore funding .....	34.60	14.13	87	42.35	19.36	88	48.93	21.34	90	49.71	22.32	89			
Time deposits of \$250K or more .....	2.21	2.11	62	2.15	2.94	43	1.49	2.89	26	1.35	2.57	31			
Foreign deposits .....	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos.....	0	1.47	10	0	1.94	9	0	1.97	7	0	2.23	7			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold).....	0	0.54	30	0	0.48	28	0	0.54	24	0	0.73	23			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	3.74	1.24	86	4.16	3.01	65	5.76	3.67	76	5.27	3.96	66			
Earning assets that reprice within 1 year .....	75.60	39.38	96	68.83	39.29	95	78.06	40.29	98	78.49	41.61	98			
Interest-bearing liabilities that reprice within 1 year.....	15.81	8.20	85	16.64	10.19	84	13.96	10.01	76	13.54	8.46	77			
Long-term debt that reprices within 1 year .....	3.08	0.47	91	4.23	0.96	88	4.03	1.34	83	4.79	1.58	83			
Net assets that reprice within 1 year .....	56.71	29.11	96	47.95	26.63	93	60.07	27.38	97	60.16	29.77	97			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	24.29	3.20	90	40.50	14.45	92	43.21	16.62	94	44.94	17.03	92			
Net short-term noncore funding dependence .....	-1.60	-4.76	58	10.42	3.38	71	4.70	4.66	37	5.98	4.83	50			
Short-term investment / Short-term noncore funding .....	109.01	184.19	37	39.21	77.77	45	76.99	66.46	72	71.88	74.86	63			
Liquid assets - short-term noncore funding / Nonliquid assets.....	11.23	28.18	25	0.03	16.97	18	-0.19	16.04	23	-3.16	18.16	14			
Net loans and leases / Total deposits .....	106.81	79.43	92	127.02	90.31	92	128.95	90.08	92	138.83	90.14	95			
Net loans and leases / Core deposits .....	140.21	88.34	93	187.79	103.93	96	217.28	105	97	235.42	105.65	96			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital.....	0.07	1.57	20	0.02	0.72	19	-0.03	-0.82	67	0	-0.31	57			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	2.89	4.31	34	1.29	1.36	55	0.14	-1.98	95	-0.08	-0.77	70			
Structured notes appreciation (depreciation) / Tier 1 capital.....	0.02			0			-0.05			-0.08					
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	2.15	11.38	46	2.57	12.67	44	6.82	16.19	40	10.54	15.76	50			
Available-for-sale securities .....	97.65	87.23	57	97.32	85.40	60	90.15	81.88	56	89.46	84.24	49			
U.S. Treasury securities.....	95.18	4.72	99	93.39	6.15	98	74.41	6.99	98	40.73	6.96	95			
US agency securities (excluding mortgage-backed securities) .....	0	4.01	10	0	3.49	13	0	4.02	9	0	4.42	10			
Municipal securities .....	0	9.83	7	0	7.75	7	0	9.16	6	0.04	9.31	17			
Mortgage-backed securities.....	4.61	66.64	3	6.50	67.43	4	22.56	65.45	7	54.33	65.34	31			
Asset-backed securities.....	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities .....	0	3.01	9	0	2.94	9	0	2.79	9	0	2.57	9			
Mutual funds and equity securities .....	0.21	0.35	55	0.11	0.40	46	3.03	0.42	94	4.90	0.51	96			
Debt securities 1 year or less .....	40.04	10.55	94	8.25	11.86	52	0	11.91	1	40.73	11.79	92			
Debt securities 1 to 5 years .....	55.52	17.03	94	81.05	17.94	97	66.41	19.18	94	5.25	18.80	25			
Debt securities over 5 years.....	4.23	69.86	0	10.59	66.02	4	30.56	64.73	16	49.12	64.73	30			
Pledged securities .....	0.97	35.67	4	1.14	30.57	7	1.21	33.30	7	7.80	34.58	11			
Structured notes, fair value.....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	152.07	183.32	56	-51.99	26.69	2	13.31	6.77	62	17.79	19.19	65			
Investment securities.....	14.44	23.62	39	205.18	11.75	98	110.75	9.42	98	-11.03	8.45	8			
Core deposits .....	19.04	26.88	23	22.37	11.23	81	16.11	7.29	82	21.68	12.19	74			
Noncore funding .....	-19.09	-12.18	43	-9.94	6.59	24	7.74	10.67	52	3.08	5.59	57			

**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	213,749,735	206,732,987	196,423,631	190,165,788	
Commit: Secured commercial real estate loans .....	0	0	0	0	
Commit: Unsecured real estate loans .....	0	0	0	0	
Credit card lines (reported semiannually, June/Dec) .....	213,008,991	206,006,573	195,760,342	189,638,149	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	0	0	0	0	
Commercial and similar letters of credit .....	0	0	0	0	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	26,900	41,999	79,000	54,000	
Written options contracts (interest rate) .....	0	0	0	0	
Purchased options contracts (interest rate) .....	0	0	0	0	
Interest rate swaps .....	11,875,000	15,175,000	10,450,000	11,132,813	
Futures and forward foreign exchange .....	24,298	38,371	32,532	22,603	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	0	0	0	0	
Purchased options contracts (commodity and other) .....	0	0	0	0	
Commodity and other swaps .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	189.35	22.01	98	181.35	23.52	98	179.30	24.05	98	190	24.03	98			
Standby letters of credit .....	0	0.71	2	0	0.84	3	0	0.92	2	0	0.96	2			
Commercial and similar letters of credit .....	0	0.02	20	0	0.02	17	0	0.02	17	0	0.03	14			
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts .....	10.56	48.62	29	13.38	68.47	34	9.64	65.81	33	11.20	75.35	33			
Interest rate contracts .....	10.54	34.36	31	13.35	47.31	37	9.61	43.84	36	11.18	53.66	37			
Interest rate futures and forward contracts .....	0.02	6.21	26	0.04	10.67	26	0.07	11.40	34	0.05	13.82	33			
Written options contracts (interest rate) .....	0	2.18	9	0	2.47	10	0	2.16	10	0	2.60	9			
Purchased options contracts (interest rate) .....	0	1.46	22	0	2.65	22	0	2.32	23	0	2.37	21			
Interest rate swaps .....	10.52	20.83	40	13.31	28.86	45	9.54	26.74	39	11.12	25.60	43			
Foreign exchange contracts .....	0.02	6.01	52	0.03	10.12	50	0.03	10.92	47	0.02	9.40	42			
Futures and forward foreign exchange contracts .....	0.02	3.47	54	0.03	5.23	52	0.03	5.22	49	0.02	4.53	44			
Written options contracts (foreign exchange) .....	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps .....	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts .....	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts .....	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other) .....	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other) .....	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps .....	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	236.41	42.82	97	227.49	45.53	97	230.43	44.93	97	242.22	46.60	97			

**Derivative Instruments**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	11,926,198	15,255,370	10,561,532	11,209,416	
Interest rate contracts .....	11,901,900	15,216,999	10,529,000	11,186,813	
Foreign exchange contracts.....	24,298	38,371	32,532	22,603	
Equity, commodity, and other contracts .....	0	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	51,198	80,370	111,532	76,603	
Written options .....	0	0	0	0	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	0	0	0	0	
Purchased options .....	0	0	0	0	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	0	0	0	0	
Swaps .....	11,875,000	15,175,000	10,450,000	11,132,813	
Held for trading.....	0	0	0	0	
Interest rate contracts .....	0	0	0	0	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded.....	11,926,198	15,255,370	10,561,532	11,209,416	
Interest rate contracts .....	11,901,900	15,216,999	10,529,000	11,186,813	
Foreign exchange contracts.....	24,298	38,371	32,532	22,603	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	11,926,198	15,255,370	10,561,532	11,209,416	
One year or less .....	11,926,198	15,255,370	9,661,532	10,309,416	
Over 1 year to 5 years .....	0	0	900,000	900,000	
Over 5 years .....	0	0	0	0	
Gross negative fair value (absolute value) .....	486	7,283	3,019	3,442	
Gross positive fair value.....	910	55	12,576	6,336	
Held for trading.....	0	0	0	0	
Non-traded.....	910	55	12,576	6,336	
Current credit exposure on risk-based capital derivative contracts .....	910	55	12,576	6,336	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	99.80	94.10	50	99.75	93.44	55	99.69	92.91	58	99.80	92.20	64			
Foreign exchange contracts .....	0.20	3.49	54	0.25	3.20	49	0.31	3.39	46	0.20	3.53	42			
Equity, commodity, and other contracts .....	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards .....	0.43	14.05	19	0.53	13.49	17	1.06	12.78	24	0.68	13.23	18			
Written options .....	0	8.18	6	0	5.91	6	0	6.60	7	0	6.68	6			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	0	7.73	7	0	5.10	6	0	5.49	8	0	5.27	7			
Purchased options .....	0	3.42	19	0	4.42	18	0	4.19	18	0	4.73	16			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter .....	0	2.86	21	0	3.35	18	0	3.20	20	0	3.32	17			
Swaps .....	99.57	68.76	91	99.47	69.75	89	98.94	70.34	87	99.32	68.94	91			
Held for trading .....	0	43.53	19	0	44.16	18	0	46.31	18	0	46.32	17			
Interest rate contracts .....	0	36.62	19	0	37.24	18	0	38.40	18	0	37.84	17			
Foreign exchange contracts .....	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts .....	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded .....	100	56.47	80	100	55.84	81	100	53.69	81	100	53.68	82			
Interest rate contracts .....	99.80	53.82	74	99.75	52.22	75	99.69	50.60	74	99.80	51.23	77			
Foreign exchange contracts .....	0.20	0.46	76	0.25	0.34	76	0.31	0.57	75	0.20	0.60	71			
Equity, commodity, and other contracts .....	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less) .....	100	91.48	75	100	93.86	75	100	94.47	75	100	95.63	75			
One year or less .....	100	32.05	94	100	32.17	93	91.48	32.51	89	91.97	31.96	88			
Over 1 year to 5 years .....	0	27.06	3	0	30.45	4	8.52	31.16	17	8.03	31.85	17			
Over 5 years .....	0	29.56	5	0	28.09	5	0	28.71	5	0	29.43	5			
Gross negative fair value (absolute value) .....	0	1.55	2	0.05	0.83	7	0.03	0.72	4	0.03	0.69	5			
Gross positive fair value .....	0.01	2.23	1	0	1.19	2	0.12	0.85	4	0.06	0.71	5			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.07	3	0	0.06	12	0	0.06	8	0	0.06	11			
Gross positive fair value (X) .....	0	0.09	1	0	0.07	3	0	0.06	11	0	0.06	12			
Held for trading (X) .....	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X) .....	0	0.02	10	0	0.01	11	0	0.01	33	0	0.01	29			
Current credit exposure (X) .....	0	0.06	11	0	0.05	9	0	0.04	16	0	0.04	15			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0	0.85	10	0	0.73	9	0.01	0.53	16	0.01	0.53	15			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016	
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>										
Beginning balance .....		3,383,436		3,040,618		2,620,554		2,166,795		
Gross losses .....		3,476,754		3,616,188		3,181,883		2,617,364		
Write-downs, transfers to loans held-for-sale .....		0		0		0		0		
Recoveries .....		741,921		731,035		570,869		497,826		
Net losses .....		2,734,833		2,885,153		2,611,014		2,119,538		
Provision for loan and lease losses .....		5,116,593		3,231,309		3,034,558		2,578,974		
Adjustments .....		2,460,564		-3,338		-3,480		-5,677		
Ending balance .....		8,225,760		3,383,436		3,040,618		2,620,554		
Memo: Allocated transfer risk reserve (ATTR) .....		0		0		0		0		
<b>Analysis Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC
Provision for loan and lease losses / Average assets .....	4.47	0.51	98	2.91	0.15	98	2.92	0.14	98	2.69
Provision for loan and lease losses / Average loans and leases .....	5.66	0.82	98	3.56	0.24	98	3.56	0.24	98	3.28
Provision for loan and lease losses / Net loan and lease losses .....	187.09	487.86	14	112	130.58	50	116.22	134.68	56	121.68
Allowance for loan and lease losses / Total loans and leases not held for sale .....	9.09	1.58	98	3.53	0.83	97	3.36	0.90	97	3.11
Allowance for loan and lease losses / Total loans and leases .....	9.09	1.55	98	3.53	0.81	97	3.36	0.89	97	3.11
Allowance for loan and lease losses / Net loans and leases losses (X) .....	3.01	11.58	11	1.17	8.03	4	1.16	7.54	1	1.24
Allowance for loan and lease losses / Nonaccrual assets .....	3,378.64	299.17	97	1,271.04	218.72	94	1,007.20	214.03	96	1,126.14
ALLL / 90+ days past due + nonaccrual loans and leases .....	839.57	244.34	96	264.21	151.73	84	260.86	160.51	79	260.37
Gross loan and lease losses / Average loans and leases .....	3.85	0.34	97	3.98	0.28	97	3.73	0.30	97	3.33
Recoveries / Average loans and leases .....	0.82	0.07	96	0.80	0.08	96	0.67	0.09	96	0.63
Net losses / Average loans and leases .....	3.02	0.27	98	3.17	0.21	98	3.06	0.22	98	2.70
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	40	0	0	39	0
Recoveries / Prior year-end losses .....	20.52	33.98	31	22.97	36.22	30	21.81	41.30	24	24.50
Earnings coverage of net loan and lease losses (X) .....	2.40	22.91	12	2.45	24.40	11	2.54	21.75	14	2.89
<b>Net Loan and Lease Losses By Type</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC
Real estate loans .....	0.05	0.04	63	0.01	0.01	60	0.07	0.02	87	0.05
Real estate loans secured by 1-4 family .....	0.05	0.01	83	0.01	0.01	59	0.07	0.01	88	0.05
Revolving .....		0.01			0.02			0.03		1.36
Closed-end .....		0.05	0	86	0.01	0	67	0.01	60	0.04
Commercial real estate loans .....		0.07		0	0.01	38	0	0.01	47	0
Construction and land development .....		0		0	-0.01	60	0	-0.03	70	0
1-4 family .....		0		0	0	55	0	-0.01	63	0
Other .....		0		0	-0.01	61	0	-0.02	68	0
Multifamily .....		0		0	0		0	0		-0.01
Nonfarm nonresidential .....		0.11		0	0.02		0	0.02		0.03
Owner-occupied .....		0.02		0	0.01		0	0.01		0.01
Other .....		0.08		0	0.01		0	0.01		0.01
Real estate loans secured by farmland .....		0.02		0	0.01		0	0		0.01
Commercial and industrial loans .....	4.35	0.47	97	2.01	0.37	96	5.08	0.31	98	3.07
Loans to individuals .....	3.08	1.13	89	3.05	1.17	89	2.91	1.16	87	2.53
Credit card loans .....	3.41	2.92	59	3.23	3.11	50	3.04	2.92	46	2.68
Agricultural loans .....		0.19		0	0.08		0	0.15		0.18
Loans to foreign governments and institutions .....		0		0	0		0	0		0
Other loans and leases .....	0	0.15	25	0	0.15	22	0	0.14	28	0
										0.15
										23

**Past Due and Nonaccrual Assets**

Dollar Amount in Thousands	12/31/2020	12/31/2019		12/31/2018		12/31/2017		12/31/2016						
<b>30+ Days Past Due and Nonaccrual Assets</b>														
30–89 days past due loans and leases .....	831,585		1,126,475		1,028,474		969,437							
90+ days past due loans and leases .....	736,292		1,014,374		863,706		773,769							
Nonaccrual loans and leases .....	243,464		266,194		301,887		232,702							
Total past due and nonaccrual loans and leases .....	1,811,341		2,407,043		2,194,067		1,975,908							
Restructured 30–89 days past due .....	148,357		255,791		185,021		127,754							
Restructured 90+ days past due .....	101,588		191,939		129,271		81,371							
Restructured nonaccrual .....	10,690		22,672		17,228		7,911							
Total restructured loans and leases .....	260,635		470,402		331,520		217,036							
30–89 days past due loans held for sale .....	0		0		0		0							
90+ days past due loans held for sale .....	0		0		0		0							
Nonaccrual loans held for sale .....	0		0		0		0							
Total past due and nonaccrual loans held for sale .....	0		0		0		0							
Restructured loans and leases in compliance .....	1,929,430		3,368,760		2,250,601		1,344,299							
Other real estate owned .....	21		103		142		86							
<b>Other Assets</b>														
30–89 days past due .....	0		0		0		0							
90+ days past due .....	0		0		0		0							
Nonaccrual .....	0		0		0		0							
Total other assets past due and nonaccrual .....	0		0		0		0							
<b>Percent of Loans and Leases</b>														
30–89 days past due loans and leases .....	0.92	0.39	89	1.17	0.43	92	1.14	0.44	91	1.15	0.47	91		
90+ days past due loans and leases .....	0.81	0.12	91	1.06	0.15	94	0.95	0.17	91	0.92	0.20	88		
Nonaccrual loans and leases .....	0.27	0.66	15	0.28	0.51	25	0.33	0.54	26	0.28	0.63	15		
90+ days past due and nonaccrual loans and leases .....	1.08	0.85	74	1.34	0.71	88	1.29	0.75	85	1.19	0.88	73		
30–89 days past due restructured .....	0.16	0.01	96	0.27	0.01	97	0.20	0.02	96	0.15	0.02	95		
90+ days past due restructured .....	0.11	0.01	95	0.20	0.01	96	0.14	0.01	95	0.10	0.01	88		
Nonaccrual restructured .....	0.01	0.13	13	0.02	0.14	19	0.02	0.16	11	0.01	0.20	9		
30–89 days past due loans held for sale .....	0	0	38	0	0	38	0	0	37	0	0	37		
90+ days past due loans held for sale .....	0	0	41	0	0	42	0	0	43	0	0	42		
Nonaccrual loans held for sale .....	0	0.01	38	0	0	40	0	0	38	0	0	37		
<b>Percent of Loans and Leases and Other Assets</b>														
<b>30+ Days Past Due and Nonaccrual</b>														
30–89 days past due assets .....	0.92	0.40	89	1.17	0.43	91	1.14	0.44	91	1.15	0.47	90		
90+ days past due assets .....	0.81	0.12	91	1.06	0.15	94	0.95	0.18	91	0.92	0.20	88		
Nonaccrual assets .....	0.27	0.67	15	0.28	0.53	25	0.33	0.57	26	0.28	0.64	15		
30+ days past due and nonaccrual assets .....	2	1.29	82	2.51	1.19	88	2.42	1.26	88	2.35	1.39	87		
<b>Percent of Total Assets</b>														
90+ days past due and nonaccrual assets .....	0.87	0.52	85	1.12	0.44	92	1.06	0.48	90	1.01	0.54	85		
90+ days past due and nonaccrual assets + other real estate owned .....	0.87	0.55	85	1.12	0.48	92	1.06	0.52	89	1.01	0.59	83		
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>														
Total assets .....	2.15	0.60	96	3.58	0.53	96	2.62	0.60	96	1.78	0.72	96		
Allowance for loan and lease losses .....	29.45	66.66	16	120.67	115.41	62	94.29	118.28	45	68.16	129.01	19		
Equity capital + allowance for loan and lease losses .....	12.68	4.97	93	26.79	4.28	96	20.23	4.79	96	13.22	5.78	95		
Tier 1 capital + allowance for loan and lease losses .....	11.41	6.05	90	27.26	5.65	95	20.57	6.16	95	13.43	7.35	90		
Loans and leases + other real estate owned .....	2.68	0.97	94	4.26	0.85	96	3.17	0.96	95	2.12	1.15	89		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.38	0.39	58	0.30	0.38	46	0.20	0.42	23	0.51	0.44	62			
	90+ days past due .....		0.01	0.16	40	0.01	0.16	40	0	0.22	12	0.02	0.26	37			
	Nonaccrual.....		0.62	0.76	47	0.45	0.46	56	0.43	0.57	42	1.26	0.69	84			
Commercial and industrial	30–89 days past due .....		0.54	0.23	86	0.92	0.31	89	0.57	0.30	82	0.44	0.32	70			
	90+ days past due .....		0.85	0.03	98	0.77	0.05	95	0.44	0.05	94	0.62	0.05	96			
	Nonaccrual.....		0.32	0.75	25	0.53	0.83	38	8.67	0.76	98	8.83	0.93	99			
Individuals	30–89 days past due .....		0.93	0.83	62	1.19	0.83	70	1.15	0.84	68	1.16	0.97	62			
	90+ days past due .....		0.83	0.14	92	1.07	0.17	92	0.96	0.16	93	0.92	0.19	90			
	Nonaccrual.....		0.26	0.28	63	0.27	0.17	68	0.32	0.23	71	0.26	0.24	64			
Depository institution loans	30–89 days past due .....			0			0			0			0				
	90+ days past due .....			0			0			0			0.05				
	Nonaccrual.....			0			0			0			0				
Agricultural	30–89 days past due .....			0.17			0.24			0.17			0.17				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.49			0.67			0.75			0.96				
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0	0.18	15	0	0.20	14	0	0.17	12	0	0.20	12			
	90+ days past due .....		0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0	0.15	19	0	0.13	15	0	0.14	17	0	0.10	18			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.38	0.65	31	0.30	0.67	21	0.20	0.71	13	0.51	0.74	39			
	90+ days past due .....	0.01	0.33	39	0.01	0.31	36	0	0.46	14	0.02	0.49	35			
	Nonaccrual .....	0.62	0.89	42	0.45	0.73	37	0.43	0.86	29	0.69	0.97	46			
Revolving	30–89 days past due .....		0.48			0.45			0.50		19.74	0.61	99			
	90+ days past due .....		0.03			0.05			0.05		0	0.07	22			
	Nonaccrual .....		1.13			1			1.17		2.13	1.17	80			
Closed-end	30–89 days past due .....	0.38	0.65	33	0.30	0.70	23	0.20	0.75	13	0.45	0.79	32			
	90+ days past due .....	0.01	0.38	39	0.01	0.35	41	0	0.53	16	0.02	0.57	35			
	Nonaccrual .....	0.62	0.87	45	0.45	0.70	40	0.43	0.84	33	0.69	0.96	44			
Junior lien	30–89 days past due .....	0.28	0.02	98	0.21	0.02	97	0.14	0.03	95	0.30	0.03	97			
	90+ days past due .....	0	0	77	0.01	0	86	0	0	24	0	0	22			
	Nonaccrual .....	0.42	0.04	98	0.31	0.04	97	0.28	0.06	94	0.29	0.07	92			
Commercial real estate	30–89 days past due .....		0.26		0	0.18	4	0	0.17	5	0	0.18	6			
	90+ days past due .....		0.02		0	0.03	19	0	0.03	20	0	0.04	16			
	Nonaccrual .....		0.62		0	0.23	5	0	0.28	4	100	0.34	99			
Construction and development	30–89 days past due .....		0.28		0	0.28	12	0	0.21	10	0	0.23	11			
	90+ days past due .....		0.01		0	0.02	33	0	0.02	31	0	0.03	26			
	Nonaccrual .....		0.41		0	0.20	12	0	0.19	12	100	0.24	99			
1–4 family	30–89 days past due .....		0.03		0	0.06	25	0	0.06	25	0	0.07	25			
	90+ days past due .....		0		0	0	41	0	0	43	0	0	40			
	Nonaccrual .....		0.03		0	0.02	30	0	0.02	28	0	0.03	28			
Other	30–89 days past due .....		0.22		0	0.20	15	0	0.13	14	0	0.13	14			
	90+ days past due .....		0		0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual .....		0.35		0	0.17	14	0	0.15	15	100	0.18	99			
Multifamily	30–89 days past due .....		0.09			0.08			0.10			0.07				
	90+ days past due .....		0			0			0.01			0.01				
	Nonaccrual .....		0.11			0.05			0.08			0.10				
Nonfarm non-residential	30–89 days past due .....		0.23			0.14			0.17			0.17				
	90+ days past due .....		0.02			0.03			0.03			0.04				
	Nonaccrual .....		0.80			0.28			0.30			0.38				
Owner Occupied	30–89 days past due .....		0.07			0.07			0.09			0.07				
	90+ days past due .....		0			0.01			0.01			0.02				
	Nonaccrual .....		0.27			0.16			0.17			0.21				
Other	30–89 days past due .....		0.14			0.07			0.07			0.09				
	90+ days past due .....		0.01			0.01			0.01			0.02				
	Nonaccrual .....		0.44			0.10			0.13			0.14				
Farmland	30–89 days past due .....		0.11			0.23			0.25			0.27				
	90+ days past due .....		0			0.01			0.01			0.06				
	Nonaccrual .....		1.13			0.84			1.23			1.07				
Credit card	30–89 days past due .....	0.94	0.95	45	1.19	1.19	44	1.09	1.22	36	1.07	1.08	38			
	90+ days past due .....	0.96	0.63	68	1.22	0.78	70	1.07	0.73	64	1.03	0.75	61			
	Nonaccrual .....	0.29	0.05	88	0.31	0.11	82	0.37	0.09	87	0.30	0.08	89			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Regulatory Capital Components and Ratios**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	-10,172,659	-9,875,671	-8,184,127	-6,206,516											
Retained earnings .....	22,456,424	21,290,045	18,905,664	16,686,726											
Accumulated other comprehensive income (AOCI) .....	45,695	-117,805	-154,037	-150,926											
Common equity tier 1 minority interest .....	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions .....	12,329,460	11,296,569	10,567,500	10,329,284											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	334,130	382,194	389,370	366,023											
Accumulated other comprehensive income-related adjustments .....	45,695	-117,805	-154,037	-150,926											
Other deductions from common equity tier 1 capital .....	0	0	0	0											
Subtotal: .....	11,949,635	11,032,180	10,332,167	10,114,187											
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0											
Common equity tier 1 capital .....	11,949,635	11,032,180	10,332,167	10,114,187											
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	1,055,870	562,500	562,500	562,500											
Non-qualifying capital instruments .....	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0											
Additional tier 1 capital before deductions .....	1,055,870	562,500	562,500	562,500											
Less: Additional tier 1 capital deductions .....	0	0	0	0											
Additional tier 1 capital .....	1,055,870	562,500	562,500	562,500											
<b>Tier 1 Capital</b> .....	13,005,505	11,594,680	10,894,667	10,676,687											
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	515,216	400,700	450,566	170,727											
Non-qualifying capital instruments .....	0	0	0	0											
Total capital minority interest not included in tier 1 capital .....	0	0	0	0											
Allowance for loan and lease losses in tier 2 capital .....	1,190,257	1,254,718	1,187,225	1,104,312											
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....				0											
Tier 2 capital before deductions .....	1,705,473	1,655,418	1,637,791	1,275,039											
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0											
Tier 2 capital .....	1,705,473	1,655,418	1,637,791	1,275,039											
Exited advanced approach tier 2 capital .....															
Total capital .....	14,710,978	13,250,098	12,532,458	11,951,726											
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	119,252,828	112,443,685	108,092,649	99,095,210											
Less: Deductions from common equity tier 1 capital .....	334,130	382,194	389,370	366,023											
Less: Other deductions .....	0	0	0	0											
Total assets for leverage ratio .....	118,918,698	112,061,491	107,703,279	98,729,187											
Total risk-weighted assets .....	91,228,036	98,248,708	93,124,635	86,828,735											
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A .....	13.10	12.35	68	11.23	12.11	37	11.10	12.09	39	11.65	12.16	46			
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A .....	14.26	13.08	78	11.80	12.78	38	11.70	12.85	36	12.30	12.95	51			
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A .....	16.13	15.23	72	13.49	14.36	41	13.46	14.45	38	13.76	14.63	39			
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage .....	10.94	9.13	88	10.35	9.76	68	10.12	9.71	66	10.81	9.53	84			
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58				

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change		
																1-Year	5-Year	
<b>Insurance Activities</b>																		
Total insurance underwriting assets .....			0			0			0			0						
Total property and casualty assets .....			0			0			0			0						
Reinsurance recoverables (P/C) .....			0			0			0			0						
Total life and health assets .....			0			0			0			0						
Reinsurance recoverables (L/H) .....			0			0			0			0						
Separate account assets (L/H) .....			0			0			0			0						
Total insurance underwriting equity .....			0			0			0			0						
Total property and casualty equity .....			0			0			0			0						
Total life and health equity .....			0			0			0			0						
Total insurance underwriting net income .....			0			0			0			0						
Total property and casualty .....			0			0			0			0						
Total life and health .....			0			0			0			0						
Claims and claims adjusted expense reserves (P/C) .....			0			0			0			0						
Unearned premiums (P/C) .....			0			0			0			0						
Policyholder benefit and contractholder funds (L/H) .....			0			0			0			0						
Separate account liabilities (L/H) .....			0			0			0			0						
Insurance activities revenue .....			53,943			49,253			48,159			55,547			9.52	-20.09		
Other insurance activities income .....			53,943			49,253			48,159			55,547			9.52	-20.09		
Insurance and reinsurance underwriting income .....			0			0			0			0						
Premiums .....			0			0			0			0						
Credit related insurance underwriting .....			0			0			0			0						
Other insurance underwriting .....			0			0			0			0						
Insurance benefits, losses, expenses .....			0			0			0			0						
Net assets of insurance underwriting subsidiaries .....			0			0			0			0						
Life insurance assets .....			0			0			0			0						
<b>Analysis Ratios</b>																		
Insurance underwriting assets / Consolidated assets .....	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct									
	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35						
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....		53.67			51.47			56.12			52.23							
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....		46.33			48.53			43.88			47.77							
Separate account assets (L/H) / Total life assets .....		11.24			7.26			8.53			2.52							
Insurance activities revenue / Adjusted operating income .....	0.49	0.41	74	0.43	0.47	72	0.45	0.47	73	0.56	0.55	72						
Premium income / Insurance activities revenue .....	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36						
Credit related premium income / Total premium income .....		38.23			34.91			44.54			43.04							
Other premium income / Total premium income .....		61.77			65.09			55.46			56.96							
Insurance underwriting net income / Consolidated net income .....	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43						
Insurance net income (P/C) / Equity (P/C) .....		15.59			19.86			15.64			5.74							
Insurance net income (L/H) / Equity (L/H) .....		3.62			5.13			1.99			-2.99							
Insurance benefits, losses, expenses / Insurance premiums .....		447.82			233.61			160.49			127.33							
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.15			0.17			0.48							
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0.15			2.31			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41						
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	0	11.03	3	0	11.51	3	0	10.22	5	0	9.84	6						
<b>Broker-Dealer Activities</b>																		
Net assets of broker-dealer subsidiaries (\$000) .....			0			0			0			0						
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32						

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	0	0	13,416	13,060	
Real estate loans.....	0	0	0	0	
Commercial and industrial loans .....	0	0	13,416	13,060	
Loans to depository institutions and other banks acceptances .....	0	0	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	0	0	0	0	
Interest-bearing bank balances .....	341	3,118	1,419	1,212	
Total selected foreign assets .....	341	3,118	14,835	14,272	
Total foreign deposits .....	0	0	0	0	
Interest-bearing deposits .....	0	0	0	0	
Non-interest-bearing deposits.....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....		0.87			0	1.25	31	0	1.17	30	0	1.08	28		
Cost: Interest-bearing deposits.....		0.42			1.19				0.97			0.51			
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03				27.29			67.99			
Commercial and industrial loans .....		0.64			0.29			39.21	1.53	95	17.86	2.12	96		
Foreign governments and institutions .....		0			0				0			0			
<b>Growth Rates</b>															
Net loans and leases.....		-2.40			-100	22.48	1	2.73	7.24	44	-17.17	21.19	31		
Total selected assets.....		-89.06	2.04	5	-78.98	12.40	6	3.94	3.24	54	-11.93	21.86	30		
Deposits .....						10.36			5			-0.77			

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016			
<b>Percent of Total Securitization Activities by Type</b>								
Retained credit exposure.....								
1–4 family residential loans.....								
Home equity lines.....								
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans.....								
All other loans and leases.....								
Unused commitments to provide liquidity (servicer advance).....								
Seller's interest carried as securities and loans .....								
Home equity lines.....								
Credit card receivables.....								
Commercial and industrial loans .....								
<b>Percent of Tier 1 Capital</b>								
Total retained credit exposure.....	0	0	0	0	0			
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0	0			
	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
<b>30–89 Days Past Due Securitized Assets</b>								
1–4 family residential loans .....	0	0	0	0	0			
Home equity lines.....	0	0	0	0	0			
Credit card receivables.....	0	0	0	0	0			
Auto loans .....	0	0	0	0	0			
Commcial and industrial loans .....	0	0	0	0	0			
All other loans and leases.....	0	0	0	0	0			
Total 30–89 days past due securitized assets.....	0	0	0	0	0			
<b>90+ Days Past Due Securitized Assets</b>								
1–4 family residential loans .....	0	0	0	0	0			
Home equity lines.....	0	0	0	0	0			
Credit card receivables.....	0	0	0	0	0			
Auto loans .....	0	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0	0			
All other loans and leases.....	0	0	0	0	0			
Total 90+ days past due securitized assets .....	0	0	0	0	0			
Total past due securitized assets.....	0	0	0	0	0			
<b>Net Losses on Securitized Assets</b>								
1–4 family residential loans .....	0	0	0	0	0			
Home equity lines.....	0	0	0	0	0			
Credit card receivables.....	0	0	0	0	0			
Auto loans .....	0	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0	0			
All other loans and leases.....	0	0	0	0	0			
Total net losses on securitized assets.....	0	0	0	0	0			

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
<b>Operating Income</b>								
Income from bank subsidiaries .....	583,473	2,591,231	2,426,454	1,939,121			-77.48	-67.58
Dividends .....	555,000	2,530,000	2,375,000	1,895,000			-78.06	-68.82
Interest .....	28,473	61,231	51,454	44,121			-53.50	43.53
Management and service fees .....	0	0	0	0				
Other income .....	0	0	0	0				
Income from nonbank subsidiaries .....	214,684	117,062	465,770	25,846			83.39	2348.77
Dividends .....	200,000	100,000	450,000	15,000			100.00	
Interest .....	14,684	17,062	15,770	10,846			-13.94	67.49
Management and service fees .....	0	0	0	0				
Other income .....	0	0	0	0				
Income from subsidiary holding companies .....	0	0	0	0				
Dividends .....	0	0	0	0				
Interest .....	0	0	0	0				
Management and service fees .....	0	0	0	0				
Other income .....	0	0	0	0				
Total income from subsidiaries .....	798,157	2,708,293	2,892,224	1,964,967			-70.53	-55.87
Securities gains (losses) .....	0	0	0	0				
Other operating income .....	1,166	3,985	9	46			-70.74	
Total operating income .....	799,323	2,712,278	2,892,233	1,965,013			-70.53	-55.80
<b>Operating Expenses</b>								
Personnel expenses .....	0	0	0	0				
Interest expense .....	205,322	212,447	189,512	177,884			-3.35	61.45
Other expenses .....	-15,957	1,262	266	-40				
Provision for loan and lease losses .....	0	0	0	0				
Total operating expenses .....	189,365	213,709	189,778	177,844			-11.39	47.26
Income (loss) before taxes .....	609,958	2,498,569	2,702,455	1,787,169			-75.59	-63.69
Applicable income taxes (credit) .....	-30,152	-25,569	-33,314	-39,751				
Extraordinary items .....				0				
Income before undistributed income of subsidiaries .....	640,110	2,524,138	2,735,769	1,826,920			-74.64	-62.73
Equity in undistributed income of subsidiaries .....	500,889	433,061	5,973	271,823			15.66	-13.59
Bank subsidiaries .....	594,149	365,293	302,677	83,976			62.65	27.42
Nonbank subsidiaries .....	-93,260	67,768	-296,704	187,847				
Subsidiary holding companies .....	0	0	0	0				
Net income (loss) .....	1,140,999	2,957,199	2,741,742	2,098,743			-61.42	-50.33
<b>Memoranda</b>								
Bank net income .....	1,149,149	2,895,293	2,677,677	1,978,976			-60.31	-48.84
Nonbank net income .....	106,740	167,768	153,296	202,847			-36.38	-5.88
Subsidiary holding companies' net income .....	0	0	0	0				

## Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
			% of Total Assets		1-Year	5-Year							
<b>Assets</b>													
Investment in bank subsidiaries .....	10,781,354	70.95	11,961,629	74.08	11,714,381	79.44	11,145,912				-9.87	2.55	
Common and preferred stock .....	10,188,252	67.05	11,319,251	70.10	10,891,371	73.86	10,559,886				-9.99	2.50	
Excess cost over fair value .....	0	0	0	0	0	0	0						
Loans, advances, notes, and bonds .....	500,000	3.29	500,000	3.10	500,000	3.39	500,000				0.00	0.00	
Other receivables .....	93,102	0.61	142,378	0.88	323,010	2.19	86,026				-34.61	26.47	
Investment in nonbank subsidiaries .....	1,465,458	9.64	1,532,234	9.49	1,353,035	9.18	1,425,602				-4.36	10.12	
Common and preferred stock .....	726,385	4.78	819,473	5.08	752,007	5.10	1,048,445				-11.36	-26.18	
Excess cost over fair value .....	0	0	0	0	0	0	0						
Loans, advances, notes, and bonds .....	391,198	2.57	376,551	2.33	321,216	2.18	258,723				3.89	65.64	
Other receivables .....	347,875	2.29	336,210	2.08	279,812	1.90	118,434				3.47	214.45	
Investment in subsidiary holding companies .....	0	0	0	0	0	0	0						
Common and preferred stock .....	0	0	0	0	0	0	0						
Excess cost over fair value .....	0	0	0	0	0	0	0						
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0						
Other receivables .....	0	0	0	0	0	0	0						
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....	0	0	0	0	0	0	0						
Securities .....	0	0	0	0	0	0	0						
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0						
Cash and due from affiliated depository institution .....	2,682,402	17.65	2,430,833	15.05	1,457,980	9.89	2,031,801				10.35	25.57	
Cash and due from unrelated depository institution .....	140,042	0.92	100,441	0.62	148,038	1	15,675				39.43	17041.00	
Premises, furnishings, fixtures and equipment .....	0	0	0	0	0	0	0						
Intangible assets .....	0	0	0	0	0	0	0						
Other assets .....	125,922	0.83	121,441	0.75	72,931	0.49	49,509				3.69	348.25	
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0						
Total assets .....	15,195,178	100.00	16,146,578	100.00	14,746,365	100.00	14,668,499				-5.89	8.46	
<b>Liabilities and Capital</b>													
Deposits .....	3,590	0.02	34,949	0.22	32,417	0.22	3,125				-89.73	-18.70	
Securities sold (repos) .....	0	0	0	0	0	0	0						
Commercial paper .....	0	0	0	0	0	0	0						
Other borrowings 1 year or less .....	7,886	0.05	0	0	0	0	0						
Borrowings with maturity over 1 year .....	3,664,751	24.12	3,635,843	22.52	3,088,916	20.95	3,012,445				0.80	72.94	
Subordinated notes and debentures .....	0	0	0	0	0	0	0						
Other liabilities .....	349,852	2.30	323,499	2	247,871	1.68	404,715				8.15	26.39	
Balance due to subsidiaries and related institutions .....	285,069	1.88	293,218	1.82	247,161	1.68	356,430				-2.78	-14.58	
Total liabilities .....	4,311,148	28.37	4,287,509	26.55	3,616,365	24.52	3,776,715				0.55	57.69	
Equity Capital .....	10,884,030	71.63	11,859,069	73.45	11,130,000	75.48	10,891,784				-8.22	-3.47	
Perpetual preferred stock (income surplus) .....	1,055,870	6.95	562,500	3.48	562,500	3.81	562,500				87.71	88.55	
Common stock .....	5,679	0.04	5,667	0.04	5,649	0.04	5,635				0.21	1.28	
Common surplus .....	4,256,927	28.01	4,205,877	26.05	4,129,517	28	4,042,040				1.21	9.56	
Retained earnings .....	19,955,124	131.33	21,290,045	131.85	18,905,664	128.21	16,686,726				-6.27	50.60	
Accumulated other comprehensive income .....	45,695	0.30	-117,805	-0.73	-154,037	-1.04	-150,926						
Other equity capital components .....	-14,435,265	-95	-14,087,215	-87.25	-12,319,293	-83.54	-10,254,191						
Total liabilities and equity capital .....	15,195,178	100.00	16,146,578	100.00	14,746,365	100.00	14,668,499				-5.89	8.46	
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0						
Loans and advances from nonbank subsidiaries .....	283,222	1.86	282,586	1.75	240,574	1.63	350,517				0.23	-9.69	
Notes payable to subsidiaries that issued TPS .....	0	0	0	0	0	0	0						
Loans and advances from subsidiary holding companies .....	0	0	0	0	0	0	0						
Subordinated and long-term debt 1 year or less .....	283,222	1.86	282,586	1.75	240,574	1.63	350,517				0.23	-9.69	
Guaranteed loans to banks, nonbanks, and holding companies .....	0	0	0	0	0	0	0						

**Parent Company Analysis—Part 1**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	11.33	7.29	84	25.79	9.68	98	25.07	10.40	99	18.59	7.61	98			
<b>Profitability</b>	11.72	7.45	81	26	10.51	97	24.98	11.19	97	18.68	8.74	93			
Net income / Average equity capital .....	13.83	9.75	70	20.31	7.89	83	16.07	7.10	80	21.72	4.73	91			
Bank net income / Average equity investment in banks .....		7.01			8.55			8.78			6.82				
Nonbank net income / Average equity investment in nonbanks .....	100.71	88.16	37	97.91	82.22	30	97.66	82.56	29	94.29	80.64	32			
Subsidiary HCs net income / Average equity investment in sub HCs .....	9.35	3.59	84	5.67	5.93	73	5.59	3.78	77	9.67	7.76	80			
Bank net income / Parent net income .....		68.34			74			72.48			82.97				
Nonbank net income / Parent net income .....															
Subsidiary holding companies' net income / Parent net income .....															
<b>Leverage</b>	39.61	20.06	82	36.15	20.43	76	32.49	20.88	75	34.67	19.94	80			
Total liabilities / Equity capital .....	33.74	14.41	82	30.66	14.31	77	27.75	14.69	78	27.66	13.95	78			
Bank debt / Equity capital .....	33.74	16.67	82	30.66	16.36	77	27.75	17.10	75	27.66	16.10	76			
Nonbank debt / Equity capital .....	33.74	14.68	82	30.66	14.56	77	27.75	15.14	78	27.66	14.35	78			
Subsidiary debt / Equity capital .....	33.74	14.52	82	30.66	14.51	77	27.75	14.81	78	27.66	14.10	77			
Long-term debt / Equity capital .....	33.67	13.56	84	30.66	13.04	79	27.75	13.37	78	27.66	12.69	79			
Short-term debt / Equity capital .....	0.07	0.77	77	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital .....	2.60	0.06	96	2.38	0.05	95	2.16	0.14	93	3.22	0.27	91			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt .....	21.53	34.67	36	17.35	28.44	40	14.77	28.63	38	14.31	26.93	40			
<b>Double Leverage</b>	100.28	102.81	38	102.36	103.22	50	104.61	103.10	58	106.58	102.10	71			
Equity investment in subs / Equity capital .....	112.52	110.16	76	113.79	111.07	78	117.41	112.48	76	115.42	111.30	76			
Total investment in subs / Equity capital .....															
<b>Double Leverage Payback</b>	100.28	102.81	38	102.36	103.22	50	104.61	103.10	58	106.58	102.10	71			
Equity investment in subs – equity cap / Net income (X) .....	0.03	0.47	38	0.09	0.36	41	0.19	0.35	47	0.34	0.52	50			
Equity investment in subs – equity cap / Net income-div (X) .....	0.05	1.82	6	0.12	1.22	12	0.23	1.22	15	0.46	2.64	19			
<b>Coverage Analysis</b>	113.59	136.59	42	352.57	177.68	90	398.61	162.34	95	288.52	141.81	91			
Operating income-tax + noncash / Operating expenses + dividends .....	125.17	147.24	47	383.02	190.27	89	337.95	174.91	91	302.27	148.20	90			
Cash from ops + noncash items + op expense / Op expense + dividend .....	142.79	134.08	65	210.07	116.34	94	43.07	103.19	11	115.45	92.33	66			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	397.07	2,016.32	24	1,276.09	1,968.54	49	1,526.01	2,898.75	59	1,104.68	1,909.25	61			
Pretax operating income + interest expense / Interest expense .....	397.07	1,539.23	24	1,276.09	1,632.83	52	1,526.01	1,369.37	65	1,104.68	1,547.94	59			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	102.36	150.43	28	344.89	210.80	82	389.98	188.90	93	278.75	172.51	80			
Dividends + interest from subsidiaries / Interest expense + dividends .....	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Fees + other income from subsidiaries / Salary + other expenses .....	3.63	35.64	14	9.42	57.11	19	10.08	33.93	23	5.41	24.63	23			
Net income / Current part of long-term debt + preferred dividends (X) .....	20.52	3.85	96	17.73	2.64	95	16.31	2.61	95	14.95	3.24	92			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>	0.10			0.04			0.24			0.10					
90+ days past due .....	1.03			0.54			6.54			7.38					
Nonaccrual .....	1.13			0.58			6.78			7.48					
<b>Guaranteed Loans as a Percent of Equity Capital</b>	0	0	49	0	0	49	0	0	49	0	0	49			
To bank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To nonbank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To subsidiary holding companies .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
Total .....	2.32	2.66	80	2.37	5.62	74	2.18	5.50	73	3.09	5.68	75			
<b>As a Percent of Consolidated Holding Company Assets</b>	0	0	49	0	0	50	0	0	50	0	0	50			
Nonbank assets of nonbank subsidiaries .....	0.05	0.08	86	0.05	0.19	82	0.03	0.21	80	0.02	0.13	76			
Combined thrift assets (reported only by bank holding companies) .....															
Combined foreign nonbank subsidiary assets .....															

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	89.74	81.10	64	22.69	57.84	18	20.18	57.26	11	28.85	68.72	20			
Dividends declared / Net income .....	50.34	42.29	63	19.37	33.08	27	20.14	27.33	29	25.11	31.29	34			
Net income – dividends / Average equity.....	5.62	4.14	70	20.80	6.46	97	20.02	7.33	98	13.92	5.03	97			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	96.62	132.17	31	441.68	178.13	90	430.16	157.73	94	359.55	130.71	93			
Dividends from nonbank subsidiaries .....	34.82	3.41	94	17.46	7.53	85	81.50	7.13	92	2.85	12.57	64			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	131.44	174.85	41	459.13	260.40	84	511.66	215.26	94	362.40	196.35	85			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	48.30	60.28	41	87.38	66.55	72	88.70	60.71	81	95.76	59	83			
Interest income from bank subsidiaries.....	2.48	0.36	90	2.11	0.54	85	1.92	0.52	85	2.23	0.76	81			
Management and service fees from bank subsidiaries .....	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries .....	50.77	62.88	44	89.50	69.36	66	90.62	63.43	77	97.99	62.82	79			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	187.37	56.39	89	59.61	82.95	50	293.55	51.40	92	7.39	102.35	36			
Interest income from nonbank subsidiaries.....	13.76	7.38	80	10.17	20.25	68	10.29	18.56	65	5.35	8.11	59			
Management and service fees from nonbank subsidiaries .....	0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries .....	201.13	79.84	84	69.78	150.41	36	303.84	99.33	88	12.74	165.35	30			
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	69.43	69.76	28	93.28	67.32	50	82.12	65.18	40	96.44	59.17	74			
Interest income from bank subsidiaries.....	3.56	0.63	88	2.26	0.80	81	1.78	0.92	78	2.25	0.94	80			
Management and service fees from bank subsidiaries .....	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	73	82.20	22	95.54	78.80	38	83.90	74.20	32	98.68	69.23	69			
Dividends from nonbank subsidiaries .....	25.02	1.95	94	3.69	2.65	79	15.56	2.57	89	0.76	2.65	66			
Interest income from nonbank subsidiaries.....	1.84	0.73	87	0.63	1.19	80	0.55	2.32	76	0.55	2.79	70			
Management and service fees from nonbank subsidiaries .....	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries .....	26.86	4.70	90	4.32	7.29	73	16.10	7.64	81	1.32	9.99	54			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies .....	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....	3,591.45	135.13	96		83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt .....	7.71	27.08	42	7.77	28.33	43	7.79	26.53	39	11.64	39.18	51			